

# Q3 2018 REPORT

**GRAMEEN AMERICA – OAKLAND**



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**GRAMEEN  
AMERICA**

# NATIONAL HIGHLIGHTS



Grameen America is proud to announce that we have invested over **\$1 billion dollars in women-run small businesses.**

Over the past decade, Grameen America has expanded to **20 branches in 13 U.S. cities and provided essential microloans to more than 108,000 women entrepreneurs.** Our members repay these loans at an astonishing rate of over 99%. What truly sets Grameen America apart from other organizations is our return on investment. As our members repay their loans, these funds are recycled back into the program, serving even more women nationwide.

While we recognize progress, we see an even greater need for our program in low-income communities across the United States. Over the next decade, the organization aims to double our number of branches, touch the lives of 1 million people, create 360,000 jobs, and invest \$12 billion in women-owned businesses. Together, we can make these goals a reality and make a tremendous impact on poverty alleviation in the United States.

Grameen America is dedicated to transforming lives by providing women with the financial leverage they need to build better futures for themselves and their families. Over the next decade, we will remain committed to helping women lift themselves out of poverty.

# PROGRAM UPDATE - OAKLAND

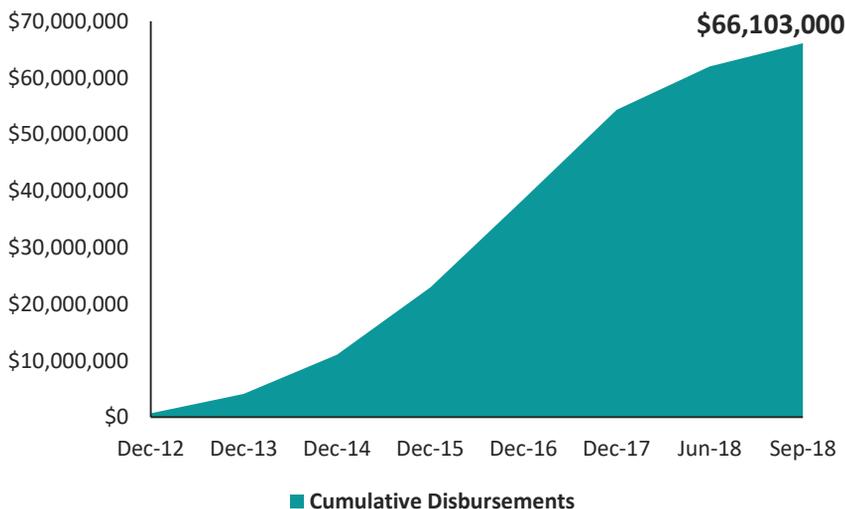
Grameen America has grown our Oakland program by investing \$66,103,000 into 6,323 members through its inception. Our members have been able to invest their microloans into building and expanding their businesses. Grameen America continues to provide program offerings aside from affordable capital, including asset- and credit-building services, financial education, and peer support networks to ensure that our members are growing into dynamic leaders and entrepreneurs in their community.

## PROGRAM GROWTH

### Women Served



### Cumulative Disbursements



# MEMBER SPOTLIGHT



**Gaby** is an entrepreneur who owns a beauty salon. When she first heard about Grameen America five years ago, she needed additional capital to provide more services to her clients. She learned that the organization would provide her with the resources to do that. As required under the Grameen model, Gaby found other women in her community to join the program and created a center, which is a group of 5 women. They participated in the necessary training with their center manager and soon received their first individual loans.

Today—many loans later—Gaby’s business is thriving. The loans have helped her provide improved beauty services. She is grateful for the opportunities the program has afforded her and has been able to grow financially. She has been able to provide more for her family - her only son is currently in college studying medicine and plans to be a doctor. She is married and while her husband is currently retired, they are able to live comfortably because of the income she makes from the salon. Gaby has accomplished a lot over the past few years and knows she can accomplish even more. She is looking forward to the new doors the program will open for her.

Gaby is also thankful for her Grameen community and the support they have provided her over the past years. **“The other members and I are more than friends. We can count on each other,”** she said.

# IMPACT AT-A-GLANCE

6,323

▲ 6%

SINCE YE 2017

Number of Women Served



26,768

Number of Loans Disbursed

99.9%



Repayment Rate

\$66,103,000



Value of Loans Disbursed

\$4,239,000



Outstanding Loan Portfolio



3,696

Number of Loans Disbursed in 2018