

Q3 2018 REPORT

GRAMEEN AMERICA – NEWARK



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GRAMEENAMERICA.ORG



**GRAMEEN
AMERICA**

NATIONAL HIGHLIGHTS



Grameen America is proud to announce that we have invested over **\$1 billion dollars in women-run small businesses.**

Over the past decade, Grameen America has expanded to **20 branches in 13 U.S. cities and provided essential microloans to more than 108,000 women entrepreneurs.** Our members repay these loans at an astonishing rate of over 99%. What truly sets Grameen America apart from other organizations is our return on investment. As our members repay their loans, these funds are recycled back into the program, serving even more women nationwide.

While we recognize progress, we see an even greater need for our program in low-income communities across the United States. Over the next decade, the organization aims to double our number of branches, touch the lives of 1 million people, create 360,000 jobs, and invest \$12 billion in women-owned businesses. Together, we can make these goals a reality and make a tremendous impact on poverty alleviation in the United States.

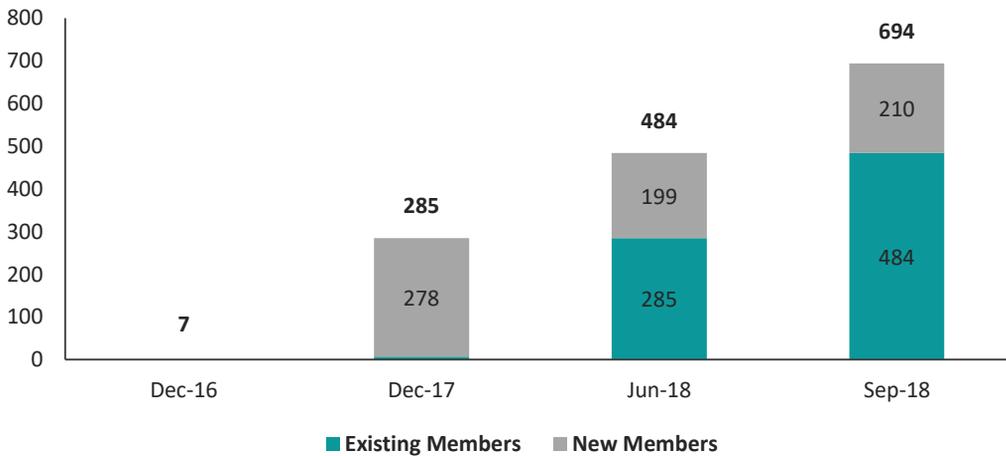
Grameen America is dedicated to transforming lives by providing women with the financial leverage they need to build better futures for themselves and their families. Over the next decade, we will remain committed to helping women lift themselves out of poverty.

PROGRAM UPDATE - NEWARK

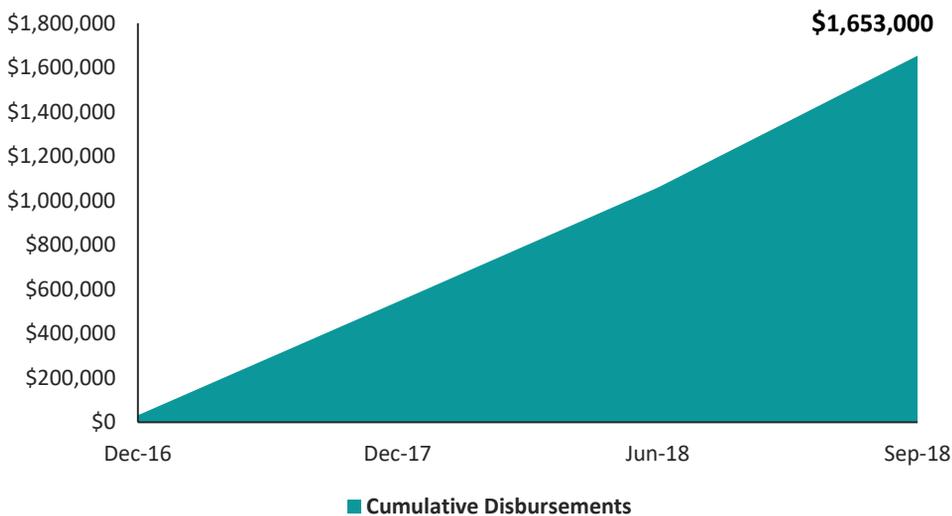
Grameen America has grown our Newark program by investing \$1,653,000 into 694 members through its inception. Our members have been able to invest their microloans into building and expanding their businesses. Grameen America continues to provide program offerings aside from affordable capital, including asset- and credit-building services, financial education, and peer support networks to ensure that our members are growing into dynamic leaders and entrepreneurs in their community.

PROGRAM GROWTH

Women Served



Cumulative Disbursements



MEMBER SPOTLIGHT



Lilia was born in the high plains of Colombia in a very small town, where her parents were farmers. She was the first daughter of a household with a strong work ethic and values. Lilia's family had very limited resources, and Lilia worked while going to school. But she had a powerful role model. "I learned a lot from my mother. She inspires me to never give up," said Lilia.

Lilia always had a desire to excel. She went to school, then transitioned to a beauty academy where she studied hair styling. After graduating, she began working as a professional stylist. Lilia knew she had to create a better life for herself and family, so she immigrated to the United States at the age of 33. She worked in house cleaning and childcare until a friend gave her the opportunity to work at a salon.

Lilia has now owned her salon for more than 10 years, and recently joined Grameen America to expand her business. "Grameen America has been a blessing. Now I have better opportunities to continue making my dream come true," she said.

After joining the program and seeing its impact on her business, she has recommended it to her family and friends as well: **"I would recommend Grameen America to all women entrepreneurs who are looking to become successful."**

IMPACT AT-A-GLANCE

694 ▲58.9%
SINCE YE 2017

Number of Women Served

 1,028

Number of Loans Disbursed

99.8% 

Repayment Rate

 \$1,653,000

Value of Loans Disbursed

 \$605,000

Outstanding Loan Portfolio

 663

Number of Loans Disbursed in 2018