

Q3 2018 REPORT

GRAMEEN AMERICA – NEW YORK



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NATIONAL HIGHLIGHTS



Grameen America is proud to announce that we have invested over **\$1 billion dollars in women-run small businesses.**

Over the past decade, Grameen America has expanded to **20 branches in 13 U.S. cities and provided essential microloans to more than 108,000 women entrepreneurs.** Our members repay these loans at an astonishing rate of over 99%. What truly sets Grameen America apart from other organizations is our return on investment. As our members repay their loans, these funds are recycled back into the program, serving even more women nationwide.

While we recognize progress, we see an even greater need for our program in low-income communities across the United States. Over the next decade, the organization aims to double our number of branches, touch the lives of 1 million people, create 360,000 jobs, and invest \$12 billion in women-owned businesses. Together, we can make these goals a reality and make a tremendous impact on poverty alleviation in the United States.

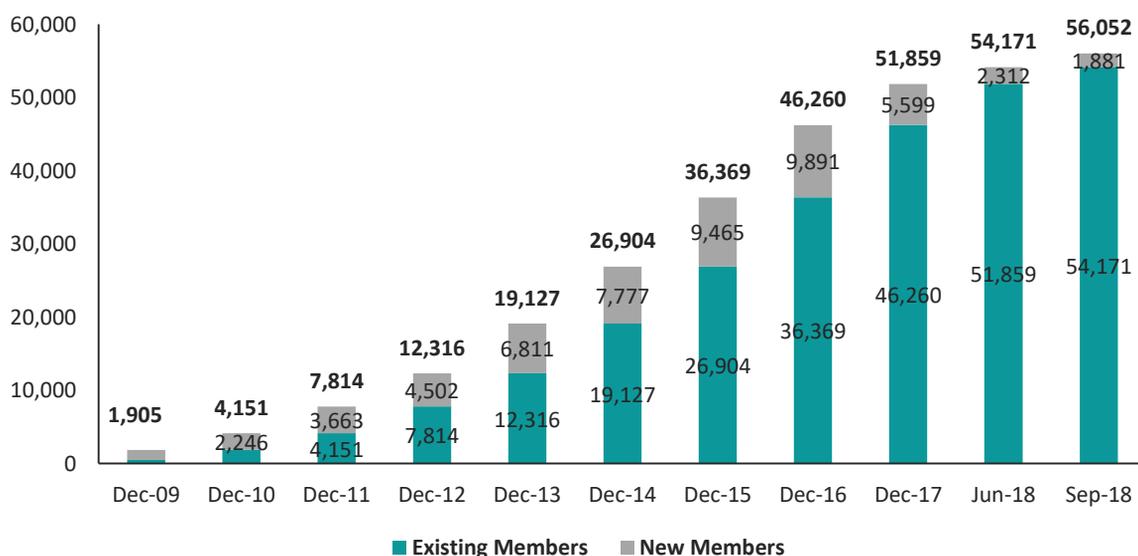
Grameen America is dedicated to transforming lives by providing women with the financial leverage they need to build better futures for themselves and their families. Over the next decade, we will remain committed to helping women lift themselves out of poverty.

PROGRAM UPDATE – NEW YORK

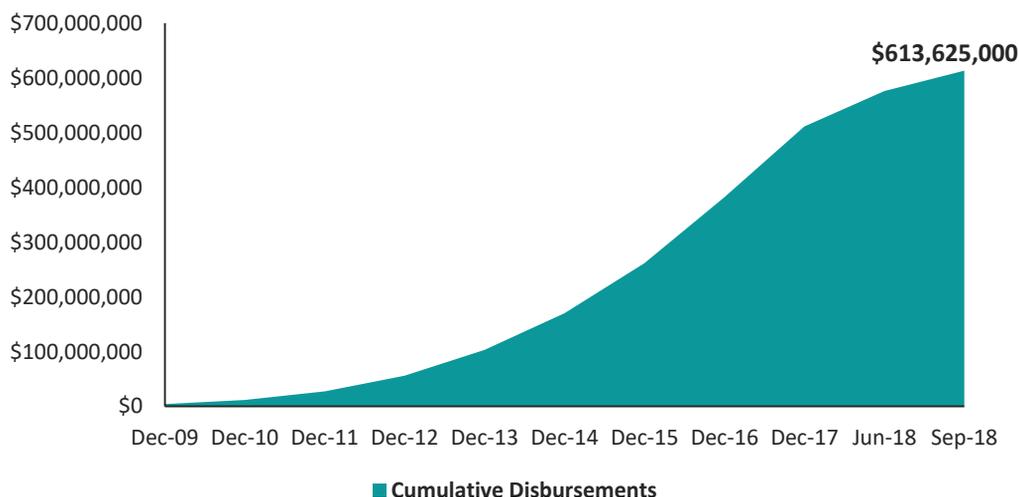
Grameen America has grown our New York branches by investing \$613,625,000 into 56,052 members since their inception. Our members have been able to invest their microloans into building and expanding their businesses. Grameen America continues to provide program offerings aside from affordable capital, including asset- and credit-building services, financial education, and peer support networks to ensure that our members are growing into dynamic leaders and entrepreneurs in their community.

PROGRAM GROWTH

Women Served



Cumulative Disbursements



MEMBER SPOTLIGHT



Erundina worked hard at a factory making ties for 12 years before eventually opening her own beauty salon. Soon after, her husband passed away, leaving her with four children to take care of and a new business to run. Being a single parent was not easy. Erundina had to manage a daytime job while being the sole provider. She would have to close the salon to pick up her children and bring them with her to resume work until the salon closed. Erundina would run back and forth helping her children with homework while tending to her clients.

In June 2011, she heard about Grameen America from a program representative, who explained how it could help her grow the salon. Erundina decided to join and quickly helped to recruit members to the program. Over the last seven years, she has been through 13 loan cycles. She used her most recent loan to fix the salon's awning, which was the original one that she and her husband bought before his passing. Erundina has kept the same awning as a way to honor him.

Erundina was selected by her peers to be Center Chief, which has honed her leadership skills and allowed her to meet all types of women. Even though they are all in different situations, the same goal remains: to better themselves and their businesses. Erundina also gained a peer network that serves as a support system. Everyone from the group tries to help each other in one way or the other. Erundina often shares her own experience, tips on how to run a better business, and how other members can take advantage of the opportunities Grameen America offers.

Loan by loan, Erundina has been introducing new equipment and modernizing her salon. She aims to keep the clients she has and to hopefully draw new ones. Through the program, she has learned how to manage and save money. She is grateful for the money she has saved, which has helped to pay for her children's college educations.

IMPACT AT-A-GLANCE

56,052

▲ 8.1%

SINCE YE 2017

Number of Women Served



229,693

Number of Loans Disbursed

99.9%



Repayment Rate



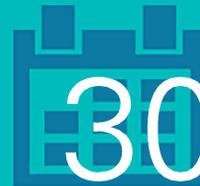
\$613,625,000

Value of Loans Disbursed

\$39,040,000



Outstanding Loan Portfolio



30,063

Number of Loans Disbursed in 2018