

Q3 2018 REPORT

GRAMEEN AMERICA – MIAMI



NATIONAL HIGHLIGHTS



Grameen America is proud to announce that we have invested over **\$1 billion dollars in women-run small businesses.**

Over the past decade, Grameen America has expanded to **20 branches in 13 U.S. cities and provided essential microloans to more than 108,000 women entrepreneurs.** Our members repay these loans at an astonishing rate of over 99%. What truly sets Grameen America apart from other organizations is our return on investment. As our members repay their loans, these funds are recycled back into the program, serving even more women nationwide.

While we recognize progress, we see an even greater need for our program in low-income communities across the United States. Over the next decade, the organization aims to double our number of branches, touch the lives of 1 million people, create 360,000 jobs, and invest \$12 billion in women-owned businesses. Together, we can make these goals a reality and make a tremendous impact on poverty alleviation in the United States.

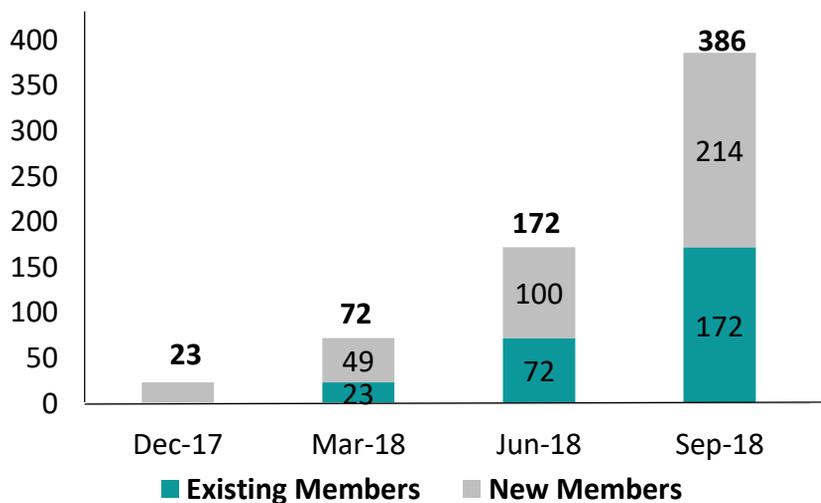
Grameen America is dedicated to transforming lives by providing women with the financial leverage they need to build better futures for themselves and their families. Over the next decade, we will remain committed to helping women lift themselves out of poverty.

PROGRAM UPDATE - MIAMI

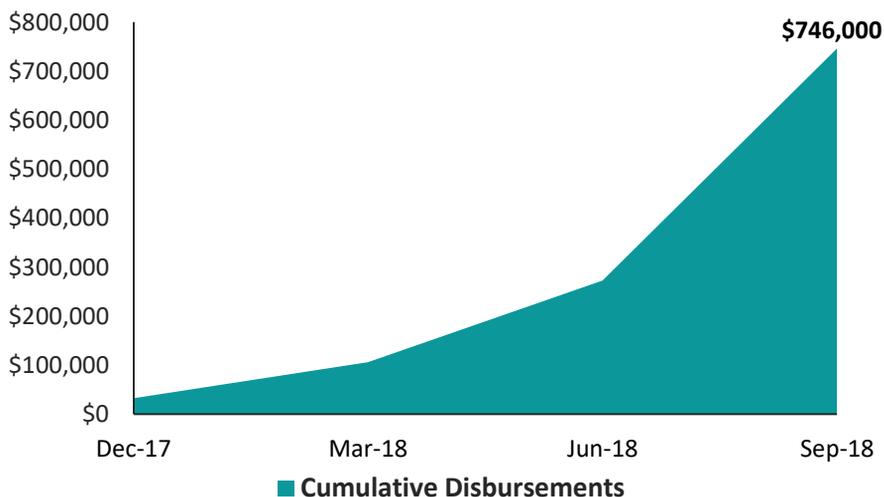
Grameen America's Miami program has experienced tremendous growth since opening last December. Since then, we have invested \$746,000 into over 386 women in less than a year. Grameen America continues to provide program offerings aside from affordable capital, including asset- and credit-building services, financial education, and peer support networks to ensure that our members are growing into dynamic leaders and entrepreneurs in their community.

PROGRAM GROWTH

Women Served



Cumulative Disbursements



MEMBER SPOTLIGHT



For 20 years, **Rosa** toiled away at a car cleaning business. She worked long hours and didn't make very much money. About a year ago, she decided to make a change and ventured into a new business: selling fruit, juice, and flowers. She has a cart that she parks at various street corners and sometimes sets up at a local flea market.

Grameen America has only been open in Miami for less than a year, but has already served nearly 400 low-income women entrepreneurs like Rosa.

Rosa first heard about Grameen America's loan program from a friend who sells clothing, and she was eager to join so that she could grow her new business.

Eager to expand the fruits and juices she offered and get more supplies, Rosa used her first loan to purchase a machine that makes sugar cane juice. Up to this point, coconut water has been her most popular product, but she's sure the sugar cane juice will be a hit with her customers.

She has many returning customers, many of whom are locals from the community. She wants to continue to receive Grameen loans so that she can soon buy a hot dog cart and serve customers with other food options. The cost of the cart and a permit is \$2000, which she would not be able to afford without a loan.

So far, Rosa has been able to save a little and with each loan from Grameen, she will be able to save more. She has also benefited from meeting other Grameen America members, learning about their businesses, and finding support and motivation from the group.

IMPACT AT-A-GLANCE

386

Number of Women Served



434

Number of Loans Disbursed

100%



Repayment Rate

\$746,000



Value of Loans Disbursed

\$441,000



Outstanding Loan Portfolio



411

Number of Loans Disbursed in 2018