

# Q3 2018 REPORT

**GRAMEEN AMERICA – INDIANAPOLIS**



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**GRAMEEN  
AMERICA**

# NATIONAL HIGHLIGHTS



Grameen America is proud to announce that we have invested over **\$1 billion dollars in women-run small businesses.**

Over the past decade, Grameen America has expanded to **20 branches in 13 U.S. cities and provided essential microloans to more than 108,000 women entrepreneurs.** Our members repay these loans at an astonishing rate of over 99%. What truly sets Grameen America apart from other organizations is our return on investment. As our members repay their loans, these funds are recycled back into the program, serving even more women nationwide.

While we recognize progress, we see an even greater need for our program in low-income communities across the United States. Over the next decade, the organization aims to double our number of branches, touch the lives of 1 million people, create 360,000 jobs, and invest \$12 billion in women-owned businesses. Together, we can make these goals a reality and make a tremendous impact on poverty alleviation in the United States.

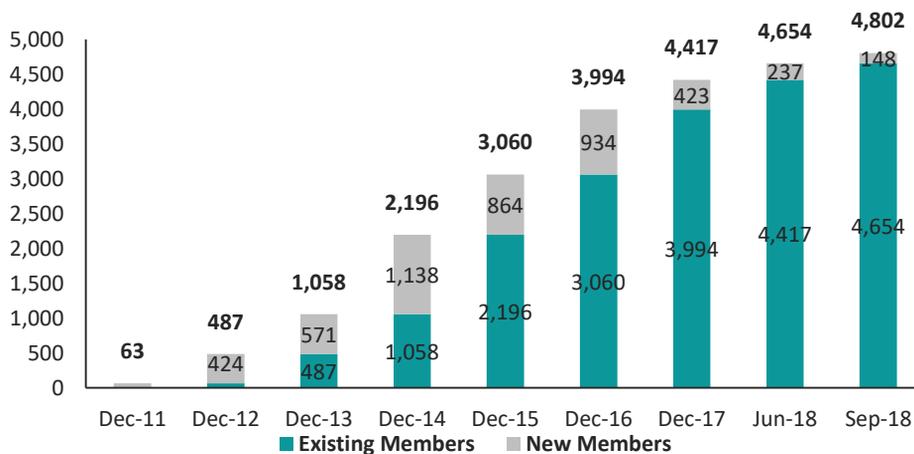
Grameen America is dedicated to transforming lives by providing women with the financial leverage they need to build better futures for themselves and their families. Over the next decade, we will remain committed to helping women lift themselves out of poverty.

# PROGRAM UPDATE - INDIANAPOLIS

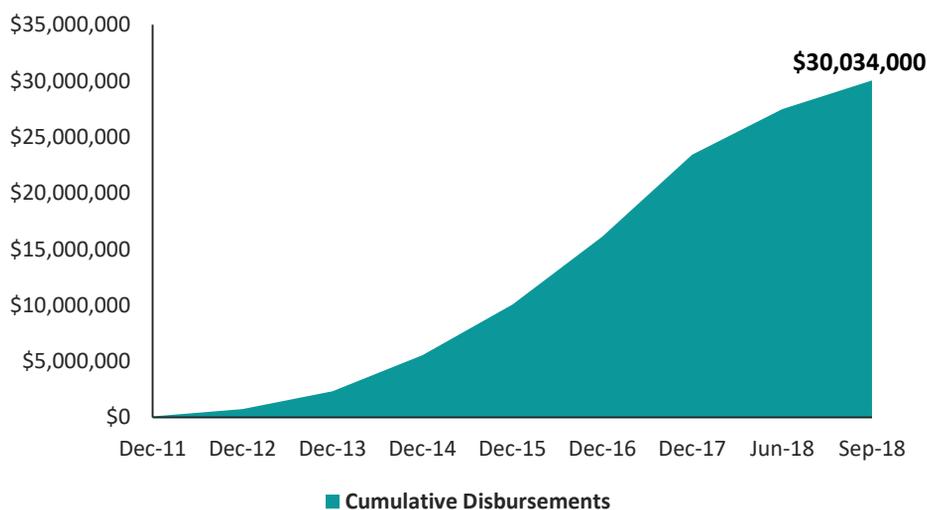
Grameen America has grown its Indianapolis program by investing \$30,034,000 in 4,802 members through the third quarter of 2018. Our members have been able to invest their microloans in building and expanding their businesses. Grameen America continues to provide program offerings aside from affordable capital, including asset- and credit-building services, financial education, and peer support networks to ensure that our members are growing into dynamic leaders and entrepreneurs in their community.

## PROGRAM GROWTH

### Women Served



### Cumulative Disbursements



# MEMBER SPOTLIGHT



**Consuelo**, who is originally from Mexico, moved to the United States in 2001 and settled in Chicago for several years. She moved to Indianapolis in 2009 and had a small business running within a year. Prior to joining Grameen America, Consuelo worked at a grocery store for a short period of time. She quickly realized that the \$250 she was paid each week did not provide much for her family of four. As a single mother of three, Consuelo knew she had to find a way to bring in more money to take care of her children.

Consuelo now leases five booths inside a local flea market. Three of the booths are stocked with women's clothing and the other two are stocked with children's clothing and shoes. Consuelo shared that without a loan from Grameen America, it would not have been possible for her to open a store.

She also receives tremendous support from her fellow Grameen members who have a shared responsibility and trust for each other. Consuelo has been able to increase her inventory and maintain the expenses of her business while simultaneously saving for emergency situations. She now feels more prepared for her children's future.

"I am very thankful for Grameen because they have invested in my business and I can make my own money and provide a better life for my family. Grameen has had a great impact in my life," she shared.

# IMPACT AT-A-GLANCE

4,802 ▲ 8.7%

SINCE YE 2017

Number of Women Served

 15,828

Number of Loans Disbursed

99.4% 

Repayment Rate

 \$30,034,000

Value of Loans Disbursed

 \$2,573,000

Outstanding Loan Portfolio

 2,523

Number of Loans Disbursed in 2018