

Q3 2018 REPORT

GRAMEEN AMERICA – CHARLOTTE



150 WEST 30TH STREET
8TH FLOOR
NEW YORK, NY 10001
GRAMEENAMERICA.ORG



**GRAMEEN
AMERICA**

NATIONAL HIGHLIGHTS



Grameen America is proud to announce that we have invested over **\$1 billion dollars in women-run small businesses.**

Over the past decade, Grameen America has expanded to **20 branches in 13 U.S. cities and provided essential microloans to more than 108,000 women entrepreneurs.** Our members repay these loans at an astonishing rate of over 99%. What truly sets Grameen America apart from other organizations is our return on investment. As our members repay their loans, these funds are recycled back into the program, serving even more women nationwide.

While we recognize progress, we see an even greater need for our program in low-income communities across the United States. Over the next decade, the organization aims to double our number of branches, touch the lives of 1 million people, create 360,000 jobs, and invest \$12 billion in women-owned businesses. Together, we can make these goals a reality and make a tremendous impact on poverty alleviation in the United States.

Grameen America is dedicated to transforming lives by providing women with the financial leverage they need to build better futures for themselves and their families. Over the next decade, we will remain committed to helping women lift themselves out of poverty.

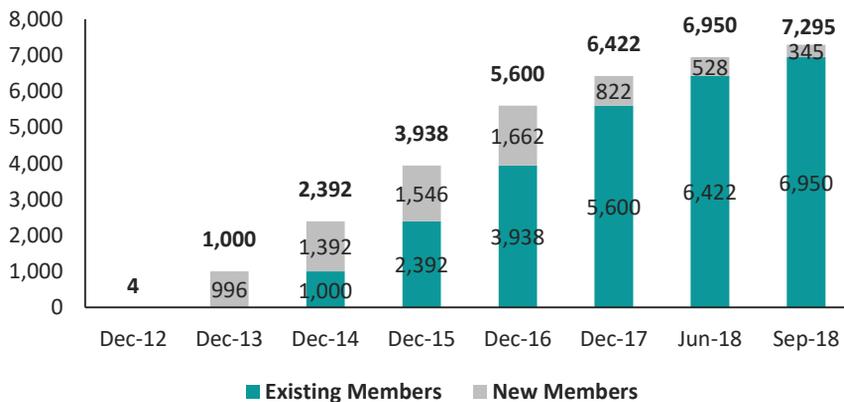
PROGRAM UPDATE - CHARLOTTE

Like Ester, Grameen America has served over 7,200 women in Charlotte with more than \$71,129,000 in microloans. Our members continue to maintain a 99% repayment rate while investing the microloans into their businesses. Now that our Charlotte branch has reached self-sufficiency, we are focused on deepening our roots in the Greater Charlotte Area. We are excited to share that based on the high demand and need for our services, we have started expanding our program to Concord using a “hub and spoke” model through the Charlotte branch. This will allow us to serve hundreds of more low-income women with microloans, training and support in a cost efficient way.

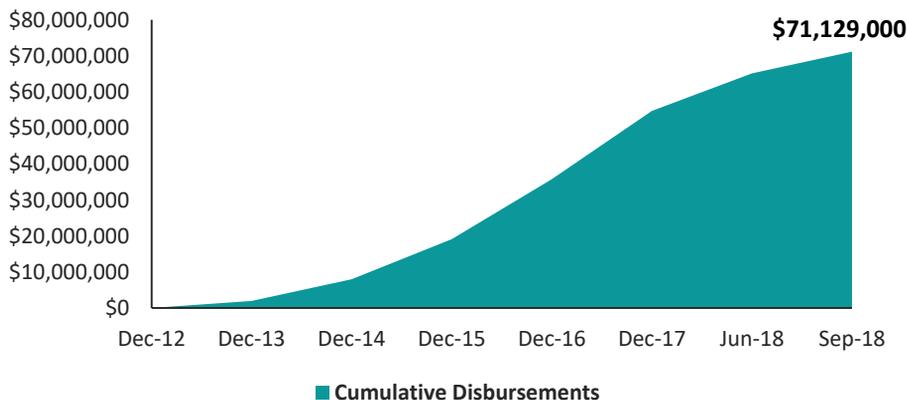
Since the start of the Spoke in Q3 2018, Grameen America has already reached 136 low-income women in Concord. Given the incredible uptake in our services, we expect to reach a total of 300 members in Concord by the end of the first year of our operations.

PROGRAM GROWTH

Women Served



Cumulative Disbursements



MEMBER SPOTLIGHT

Esther was born in Pinos, Zacatecas, Mexico. As a single mother, she decided to move to the U.S. to build a better future for her daughter. Before joining Grameen America, she spent 11 years working at several restaurants, most recently as a prep cook. Esther found it extremely difficult to spend time with her daughter as her work hours became more demanding.



Esther also had a hard time adjusting to living in a country without her family. In 2016, she decided to join Grameen American and to start a business selling household products. Now on her fifth loan cycle, Esther sets up a small store at a flea market every weekend. She has enjoyed creating her own schedule. Esther loves interacting with her loyal customers and meeting new people every day. Most importantly, she is now able to spend more time with her daughter.

During her time as a Grameen America member, Esther has grown her business and opened her first bank account. She has received support in many ways from her fellow Grameen members. They have purchased items from her and advised her on what other products she should sell. Esther has also received referrals from her peer network to expand her customer base.

Esther's goal now is to open a larger store in order to build a better lifestyle and home for herself and her daughter.

IMPACT AT-A-GLANCE

7,295  13.6%
SINCE YE 2017

Number of Women Served

 27,103

Number of Loans Disbursed

100% 

Repayment Rate

\$71,129,000 

Value of Loans Disbursed

\$6,271,000 

Outstanding Loan Portfolio

 4,945

Number of Loans Disbursed in 2018