

Q2 2018 REPORT

GRAMEEN AMERICA – CHARLOTTE



150 WEST 30TH STREET
8TH FLOOR
NEW YORK, NY 10001
GRAMEENAMERICA.ORG



**GRAMEEN
AMERICA**

Member Spotlight: **Miriam**



“With Grameen, I’m getting the chance to expand my business and the opportunity to introduce it to many people.”

Before joining Grameen America, Miriam was working long hours in a restaurant at minimum wage, struggling to support her family. “I worked hard every day, but I didn’t make enough money,” she said. Now, Miriam sells handmade craft items from Nicaragua at flea markets and craft fairs. Grameen has helped her to expand her business and her customer base.

After hearing about Grameen from a friend in 2014, Miriam joined, hoping to grow her business. Her friends told her that Grameen made it easy to take out loans for people who wouldn’t be able to do so from another bank. During her time with Grameen, Miriam has received 7 loans, reaching a value of \$4,500 for her latest loan. With this recent loan, she bought new tables and a tent to better display her items. “With Grameen, I’m getting the chance to expand my business, and the opportunity to introduce it to many people,” she explained.

Miriam reinvests her profits into her business to help it grow, but she also plans to save by depositing money into her account on a regular basis to cover future emergencies. She has one daughter, now a 24-year-old in nursing school.

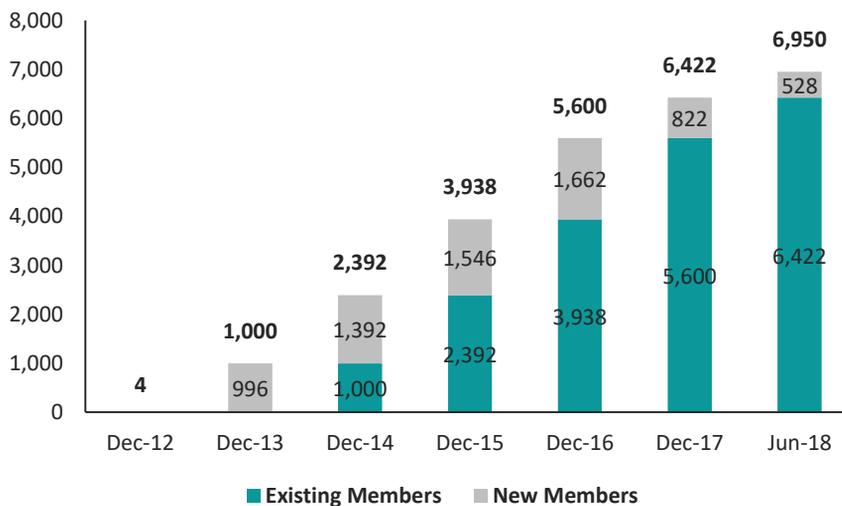
“Grameen America changed my life. I became more independent, and I’m getting the chance to expand my business. These little things change my life day by day. I have a lot of time to enjoy my family, and I have freedom in my life.”

PROGRAM UPDATE

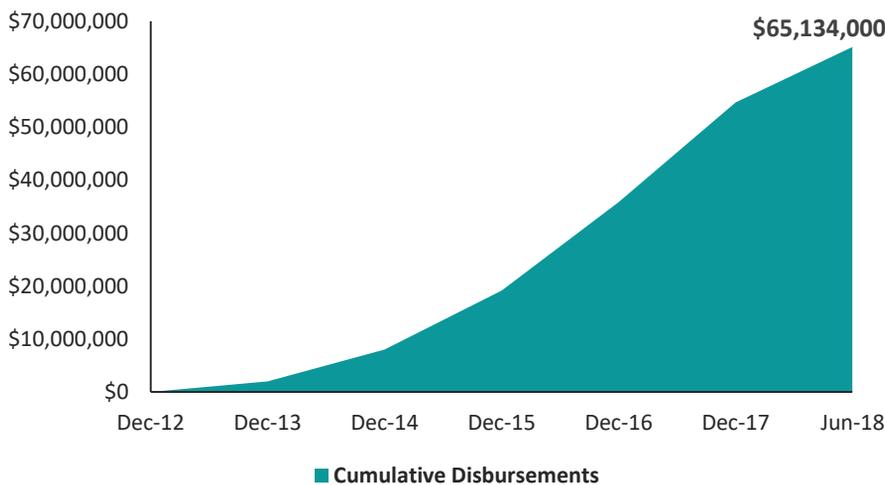
In the second quarter of 2018, Grameen America has expanded its reach in the Charlotte community and nationwide. Grameen America Charlotte has invested \$65,134,000 into a total of 6,950 women that are now operating and enhancing their own businesses. These women entrepreneurs have been active in the program through affordable capital, asset- and credit-building services, financial education, and peer support networks. Grameen America is entering the next quarter with new innovations to improve our borrowers' transactional and banking experiences.

PROGRAM GROWTH

Women Served



Cumulative Disbursements



NATIONAL HIGHLIGHTS



It's official.

We have now invested in over 100,000 women entrepreneurs.

Entering the Digital Banking Age

Last year, Grameen America began to distribute our loans on pre-loaded disbursement cards for borrowers in select branches. These debit cards are moving our members toward the digital banking age by increasing their engagement with transformational bank technology. The national rollout will be completed throughout the duration of 2018.

These improvements support our members in a multitude of ways, including their transition from cash to digital, the elimination of check cashing costs and immediate access to funds. Grameen America also benefits from these pre-loaded disbursement cards by operating in a safer and centralized fund release process, with greater data transparency and easier fund management for our staff.

Throughout the next quarter, Grameen America will continue to focus on providing innovative ways for our members to participate in today's digital banking system. We have entered the pilot phase of a digital repayment option that will be offered during our weekly Center meetings. Grameen America remains committed to mobilizing women through economic empowerment, while enhancing their financial and business knowledge.

IMPACT AT-A-GLANCE

6,950  7%
SINCE YE 2017

Number of Women Served

 25,341

Number of Loans Disbursed

100% 

Repayment Rate

 \$65,134,000

Value of Loans Disbursed

 \$5,704,000

Outstanding Loan Portfolio

 3,183

Number of Loans Disbursed in 2018