

Return of Organization Exempt From Income Tax

2019

Open to Public Inspection

Form 990

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter Social Security numbers on this form as it may be made public. Information about Form 990 and its instructions is at www.irs.gov/form990.

A For the 2019 calendar year, or tax year beginning, 2019, and ending, 20

Header section containing B (Check if applicable: Address change, Name change, Initial return, Terminated, Amended return, Application pending), C (Name of organization: GRAMEEN AMERICA, INC., Doing Business As, Address: 150 WEST 30TH STREET 8TH FLOOR, NEW YORK, NY 10001), D (Employer identification number: 20-8497991), E (Telephone number: (718) 704-0424), F (Name and address of principal officer: ANDREA JUNG), G (Gross receipts \$: 53,675,490), H(a) (Is this a group return for subordinates?), H(b) (Are all subordinates included?), I (Tax-exempt status: 501(c)(3)), J (Website: WWW.GRAMEENAMERICA.ORG), K (Form of organization: Corporation), L (Year of formation: 2007), M (State of legal domicile: MA)

Part I Summary table with columns: Activities & Governance, Revenue, Expenses, Net Assets or Fund Balances. Rows include: 1 (Mission: GRAMEEN AMERICA IS DEDICATED TO HELPING LOW INCOME ENTREPRENEURIAL WOMEN...), 3 (Voting members: 3), 4 (Independent voting members: 4), 5 (Total employees: 264), 6 (Total volunteers: 11), 7a (Total unrelated business revenue: 0), 7b (Total unrelated business taxable income: 0), 8-12 (Revenue items: 11,928,877 to 23,851,109), 13-19 (Expense items: 0 to 22,763,533), 20-22 (Net assets/fund balances: 103,579,636 to 46,347,409). Includes 'COPY FOR PUBLIC INSPECTION' box.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature block fields: Sign Here (Signature of officer, Date, Type or print name and title), Paid Preparer Use Only (Print/Type preparer's name: SCOTT THOMPSETT, Preparer's signature: Scott Thompson, Date: 9/21/2020, Check self-employed, PTIN: P00741490, Firm's name: GRANT THORNTON LLP, Firm's EIN: 36-6055558, Firm's address: 757 THIRD AVENUE, 3RD FLOOR NEW YORK, NY 10017-2013, Phone no: 212-599-0100)

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes

For Paperwork Reduction Act Notice, see the separate instructions. Form 990 (2019)

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III Yes No

1 Briefly describe the organization's mission:
SEE SCHEDULE O.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 18,891,565. including grants of \$ 2,055,000.) (Revenue \$ 15,059,352.)
GRAMEEN AMERICA IS DEDICATED TO HELPING LOW INCOME ENTREPRENEURIAL
WOMEN BUILD SMALL BUSINESSES TO CREATE BETTER LIVES FOR THEMSELVES
AND THEIR FAMILIES. WE OFFER MICROLOANS, TRAINING AND SUPPORT TO
TRANSFORM COMMUNITIES AND FIGHT POVERTY IN THE UNITED STATES.
GRAMEEN AMERICA HAD A REPAYMENT RATE OF 99% DURING 2019.

4b (Code:) (Expenses \$ 0. including grants of \$ 0.) (Revenue \$ 0.)

4c (Code:) (Expenses \$ 0. including grants of \$ 0.) (Revenue \$ 0.)

4d Other program services (Describe on Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶ 18,891,565.

Part IV Checklist of Required Schedules

Table with 3 columns: Question number, Yes, No. Rows 1-21 containing various questions about the organization's activities, schedules, and financial reporting. Includes questions like 'Is the organization described in section 501(c)(3) or 4947(a)(1)?' and 'Did the organization engage in lobbying activities?'.

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2015, (b) 2016, (c) 2017, (d) 2018, (e) 2019, (f) Total. Rows 1-8 detailing public support categories like gifts, admissions, and total support.

Section B. Total Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2015, (b) 2016, (c) 2017, (d) 2018, (e) 2019, (f) Total. Rows 9-13 detailing total support categories like disqualifying persons, interest, and net income.

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Description, 2019, 2018. Rows 15-16 showing public support percentages for 2019 and 2018.

Section D. Computation of Investment Income Percentage

Table with 3 columns: Description, 2019, 2018. Rows 17-18 showing investment income percentages for 2019 and 2018.

19a 33 1/3% support tests - 2019. 19b 33 1/3% support tests - 2018. 20 Private foundation.

Part XIII Supplemental Information *(continued)*

SCHEDULE D, PART XI, LINE 2D

REVENUE ATTRIBUTABLE TO GRAMEEN PUERTO RICO, LLC REPORTED ON ITS OWN FORM

990 \$215,938

SCHEDULE D, PART XI, LINE 4B

REBATES NETTED ON FINANCIAL STATEMENTS - \$171,763

SCHEDULE D, PART XII, LINE 2D

EXPENSES ATTRIBUTABLE TO GRAMEEN PUERTO RICO, LLC REPORTED ON ITS OWN

FORM 990 \$568,727

SCHEDULE D, PART XII, LINE 4B

REBATES NETTED ON FINANCIAL STATEMENTS - \$171,763

